

**The Greek Orthodox Church of Saint George
Proposed 2023 Budget**

	Actual Jan - Sep, 2022	Actual Jan - Dec 2021	Budget 2022	Budget 2023
Income				
4000 Stewardship	\$590,521	\$822,971	\$900,000	\$925,000
4002 Unrestricted Donations	\$137,874	\$169,934	\$121,000	\$110,500
4006 Fundraising	\$40,085	\$327,794	\$108,000	\$105,000
Total Income	\$768,480	\$1,320,698	\$1,129,000	\$1,140,500
Expenses				
01 Administrative Expenses	\$272,836	\$342,716	\$335,500	\$323,260
02 Event/Fundraiser Expenses	-\$27,240	\$10,936	\$30,000	\$29,000
03 For Those Who Serve	\$334,208	\$443,228	\$484,000	\$413,826
04 GOA Assessment	\$121,920	\$157,296	\$162,565	\$163,565
05 Occupancy Expenses	\$362,695	\$474,956	\$243,000	\$186,500
06 Outreach Expenses	\$13,488	\$7,150	\$0	\$0
07 Ministry Operating Expenses	\$7,289	\$7,611	\$11,000	\$9,000
Total Expenses	\$1,085,196	\$1,443,893	\$1,266,065	\$1,125,151
Net Operating Income	-\$316,715	-\$123,194	-\$137,065	\$15,349
Other Income				
8000 ATM Fee Income	\$106	\$102	\$0	\$100
8002 Interest Earned on Savings	\$48	\$178	\$0	\$100
8004 Investment Income	\$0	\$2,817	\$0	\$0
8012 Facility Rental Income	\$10,206	\$36,880	\$20,000	\$15,000
8014 PPP Forgiveness	\$75,430	\$75,430	\$75,430	\$0
Total Other Income	\$85,791	\$115,407	\$95,430	\$15,200
Other Expenses				
9004 Property Taxes	\$10,082	\$11,135	\$6,000	\$12,000
9006 Principle Payment Billback	-\$67,463	-\$294,846	-\$54,000	\$0
Total Other Expenses	-\$57,381	-\$283,711	-\$48,000	\$12,000
Net Other Income	\$143,172	\$399,118	\$143,430	\$3,200
Net Income	-\$173,544	\$275,924	\$6,365	\$18,549

The Greek Orthodox Church of Saint George

Balance Sheet

As of September 30, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 SSB Operating x5483	707,590.86
1002 SSB Checking - Greek School x4201	59,254.79
1004 SSB Checking - Preschool x9301	173,594.18
1006 SSB Restricted x0251	647,293.25
1008 Woodbury Brokerage-Olsen x8271	28,881.44
1010 WoodburyWealth Mgmt-Pulos x5866	137,355.76
1012 ATM	2,360.00
1014 Charles Schwab	4,406.89
1200 Bill.com Money Out Clearing	0.00
1202 Clearing Account	0.00
1204 Deposits in Transit	9,411.11
Total Bank Accounts	\$1,770,148.28
Accounts Receivable	
1300 Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
1400 Undeposited Funds	0.00
1402 Transaction Disputes	2,351.65
1404 Contractor Advances	0.00
1406 Employee Advances	0.00
1610 ATM Advance	0.00
Total Other Current Assets	\$2,351.65
Total Current Assets	\$1,772,499.93
Fixed Assets	
1500 Buildings	2,973,850.20
1502 Furniture & Equipment	0.00
1504 Land	1,089,695.42
Total Fixed Assets	\$4,063,545.62
TOTAL ASSETS	\$5,836,045.55

The Greek Orthodox Church of Saint George

Balance Sheet

As of September 30, 2022

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
2002 Employee Liabilities	0.32
2004 Security Deposits for Facility Rental	1,000.00
2202 PPP Loan	0.00
Total Other Current Liabilities	\$1,000.32
Total Current Liabilities	\$1,000.32
Long-Term Liabilities	
2200 SSB Mortgage x0598	0.00
Total Long-Term Liabilities	\$0.00
Total Liabilities	\$1,000.32
Equity	
3000 Self-Funded Ministries	457,768.44
3002 Parish-Funded Ministries	-1,853.91
3004 Temporarily Restricted	929,201.61
3006 Permanently Restricted Endowment	170,644.09
3008 Non-Cash Adjustments	4,067,256.95
3010 General Fund - Prior Year	508,323.81
3012 Current Year Adjustments	-185,589.52
3014 Opening Balance Equity	0.00
Net Income	-110,706.24
Total Equity	\$5,835,045.23
TOTAL LIABILITIES AND EQUITY	\$5,836,045.55

The Greek Orthodox Church of Saint George

Profit and Loss

January - September, 2022

	TOTAL			
	JAN - SEP, 2022	JAN - SEP, 2021 (PY)	CHANGE	% CHANGE
Income				
4000 Stewardship	590,521.27	624,136.83	-33,615.56	-5.39 %
4002 Unrestricted Donations	137,874.09	127,018.72	10,855.37	8.55 %
4004 Restricted Donations	5,581.33	19,873.11	-14,291.78	-71.92 %
4006 Fundraising	40,084.79	42,436.84	-2,352.05	-5.54 %
4008 Ministry Income	7,337.49	4,448.10	2,889.39	64.96 %
4998 Refunds/Returns	-60.00		-60.00	
Total Income	\$781,338.97	\$817,913.60	\$ -36,574.63	-4.47 %
GROSS PROFIT	\$781,338.97	\$817,913.60	\$ -36,574.63	-4.47 %
Expenses				
01 Administrative Expenses	272,836.07	253,690.85	19,145.22	7.55 %
02 Event/Fundraiser Expenses	-27,240.02	5,588.09	-32,828.11	-587.47 %
03 For Those Who Serve	334,208.24	339,144.35	-4,936.11	-1.46 %
04 GOA Assessment	121,920.03	113,472.00	8,448.03	7.45 %
05 Occupancy Expenses	362,694.92	162,365.80	200,329.12	123.38 %
06 Outreach Expenses	13,487.54	5,400.00	8,087.54	149.77 %
07 Ministry Operating Expenses	7,288.82	5,013.88	2,274.94	45.37 %
Total Expenses	\$1,085,195.60	\$884,674.97	\$200,520.63	22.67 %
NET OPERATING INCOME	\$ -303,856.63	\$ -66,761.37	\$ -237,095.26	-355.14 %
Other Income				
8000 ATM Fee Income	106.25	69.00	37.25	53.99 %
8002 Interest Earned on Savings	48.42	145.23	-96.81	-66.66 %
8004 Investment Income	0.94	2,817.32	-2,816.38	-99.97 %
8010 Other Income		1,000.00	-1,000.00	-100.00 %
8012 Facility Rental Income	10,206.00	31,840.00	-21,634.00	-67.95 %
8014 PPP Forgiveness	75,430.00	75,430.00	0.00	0.00 %
8016 Cashback Rewards	4.22		4.22	
Total Other Income	\$85,795.83	\$111,301.55	\$ -25,505.72	-22.92 %
Other Expenses				
9004 Rental Expenses	2,868.02	5,266.66	-2,398.64	-45.54 %
9006 Principle Payment Billback	-67,462.60	-50,566.17	-16,896.43	-33.41 %
Total Other Expenses	\$ -64,594.58	\$ -45,299.51	\$ -19,295.07	-42.59 %
NET OTHER INCOME	\$150,390.41	\$156,601.06	\$ -6,210.65	-3.97 %
NET INCOME	\$ -153,466.22	\$89,839.69	\$ -243,305.91	-270.82 %