

The Greek Orthodox Church of Saint George 2020 Forecast and 2021 Draft Budget

	2020 Forecast	2021 Budget
Income		
4000 Stewardship	\$648,154.37	\$750,000.00
4002 Unrestricted Donations	\$157,446.92	\$145,000.00
4004 Restricted Donations	\$45,465.48	\$25,000.00
4006 Fundraising	\$0.00	\$175,000.00
4008 Ministry Income	\$5,560.00	\$5,000.00
4998 Refunds/Returns	-\$3,115.00	\$0.00
Gross Profit	\$847,951.77	\$1,095,000.00
Expenses		
Administrative Expenses	\$248,474.87	\$250,000.00
Event/Fundraiser Expenses		\$45,000.00
For Those Who Serve	\$483,874.59	\$456,345.85
GOA Assessment	\$76,545.00	\$152,920.00
Ministry Operating Expenses	\$17,594.86	\$20,000.00
Misc. Expenses	\$640.00	\$0.00
Occupancy Expenses	\$286,302.40	\$244,000.00
Outreach Expenses	\$11,807.36	\$0.00
Total Expenses	\$1,125,239.08	\$1,168,265.85
Net Operating Income	-\$277,287.31	-\$73,265.85
Other Income		
8000 ATM Fee Income	\$193.00	\$200.00
8002 Interest Earned on Savings	\$551.88	\$600.00
8012 Facility Rental Income	\$150,905.46	\$20,000.00
Total Other Income	\$151,650.34	\$20,800.00
Other Expenses		
9000 Charitable Donations	\$250.00	
9002 Investment Fees	\$279.72	
9004 Rental Expenses	\$2,867.23	
9006 Principle Payment Billback	-\$37,507.23	-\$54,000.00
Total Other Expenses	-\$34,110.28	-\$54,000.00
Net Other Income	\$185,760.62	\$74,800.00
Net Income	-\$91,526.69	\$1,534.15

Note: 2020 net income excludes \$69,375 owed to CY20 GOA Total Commitment Obligation